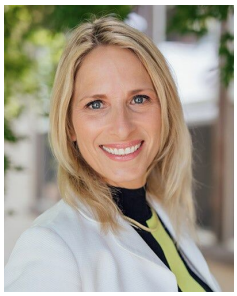

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Lake Of The Pines (13115)

Published: March 2026*

Property Types: Single Family Homes

Price Range:	$200,000 - $3,249,999	**SQFT Range:**	0 - 3999
Bedrooms:	2 - No Limit	**Full Baths:**	2 - No Limit
Half Baths:	0 - No Limit	**Year Built:**	0 - No Limit

February 2026 was a Seller's market! The number of for sale listings was down ***45%*** from one year earlier and up ***57.1%*** from the previous month. The number of sold listings increased ***250%*** year over year and increased ***133.3%*** month over month. The number of under contract listings was down ***40%*** compared to previous month and down ***57.1%*** compared to previous year. The Months of Inventory based on Closed Sales was 1.6, down ***84%*** from the previous year.

The Average Sold Price per Square Footage was down ***7.1%*** compared to previous month and up ***0.3%*** compared to last year. The Median Sold Price increased by ***1.2%*** from last month. The Average Sold Price also decreased by ***1.6%*** from last month. Based on the 6 month trend, the Average Sold Price trend was "Depreciating" and the Median Sold Price trend was "Neutral".

The Average Days on Market showed a neutral trend, a decrease of ***36.4%*** compared to previous year. The ratio of Sold Price vs. Original List Price was 100%, an increase of ***4.2%*** compared to previous year.

It was a Seller's Market

Property Sales (Sold)

February property sales were 7, up ***250%*** from 2 in February of 2025 and ***133.3%*** higher than the 3 sales last month.

Current Inventory (For Sale)

Versus last year, the total number of properties available this month was lower by 9 units of ***45%***. This year's smaller inventory means that buyers who waited to buy may have smaller selection to choose from. The number of current inventory was up ***57.1%*** compared to the previous month.

Property Under Contract (Pended)

There was a decrease of ***40%*** in the pended properties in February, with 3 properties versus 5 last month. This month's pended property sales were ***57.1%*** lower than at this time last year.

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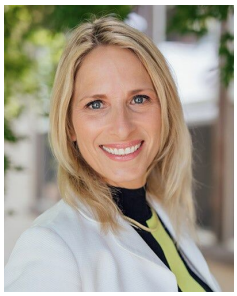

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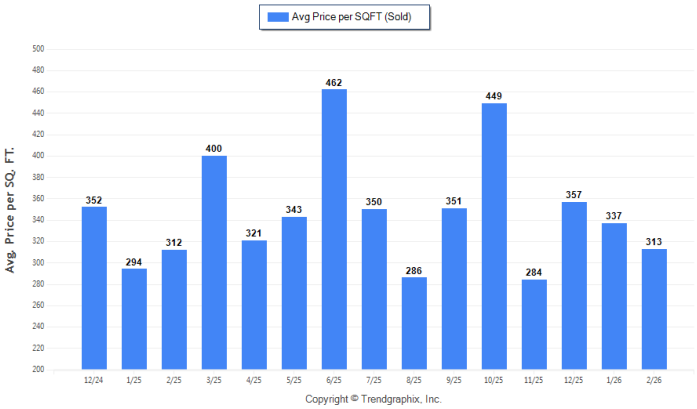
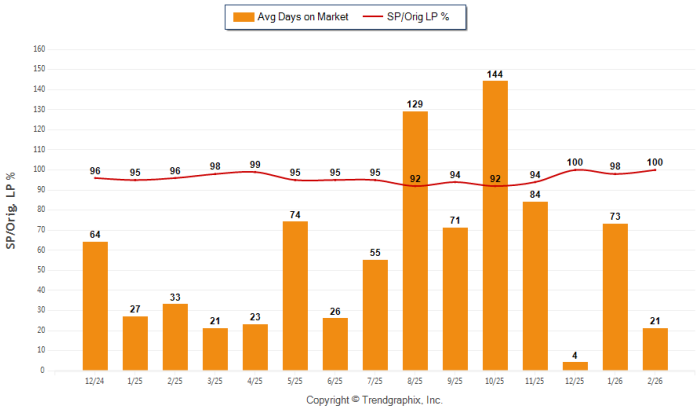
*The Average Sold Price per Square Footage was Depreciating**

The Average Sold Price per Square Footage is a great indicator for the direction of property values. Since Median Sold Price and Average Sold Price can be impacted by the 'mix' of high or low end properties in the market, the Average Sold Price per Square Footage is a more normalized indicator on the direction of property values. The February 2026 Average Sold Price per Square Footage of $313 was down ***7.1%*** from $337 last month and up ***0.3%*** from $312 in February of last year.



* Based on 6 month trend – Appreciating/Depreciating/Neutral



*The Days on Market Showed Neutral Trend**

The average Days on Market (DOM) shows how many days the average property is on the market before it sells. An upward trend in DOM trends to indicate a move towards more of a Buyer's market, a downward trend indicates a move towards more of a Seller's market. The DOM for February 2026 was 21, down ***71.2%*** from 73 days last month and down ***36.4%*** from 33 days in February of last year.

*The Sold/Original List Price Ratio was Rising***

The Sold Price vs. Original List Price reveals the average amount that sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. This month Sold Price vs. Original List Price of 100% was up ***2%*** % from last month and up from ***4.2%*** % in February of last year.

* Based on 6 month trend – Upward/Downward/Neutral
** Based on 6 month trend – Rising/Falling/Remains Steady

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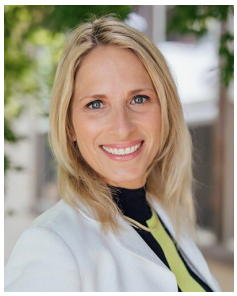

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*The Average For Sale Price was Neutral**

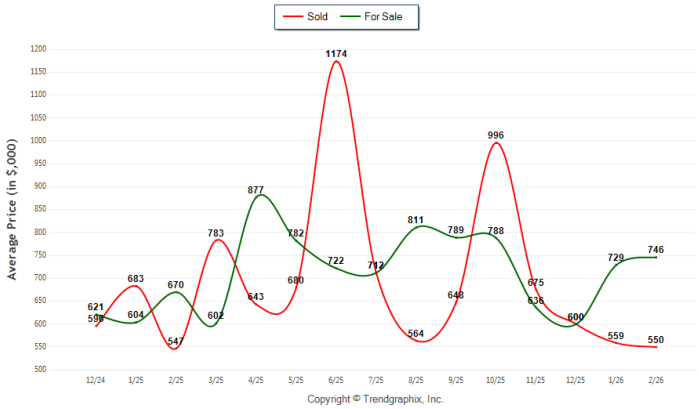
The Average For Sale Price in February was $746,000, up ***11.3%*** from $670,000 in February of 2025 and up ***2.3%*** from $729,000 last month.

*The Average Sold Price was Depreciating**

The Average Sold Price in February was $550,000, up ***0.5%*** from $547,000 in February of 2025 and down ***1.6%*** from $559,000 last month.

*The Median Sold Price was Neutral**

The Median Sold Price in February was $521,000, down ***4.8%*** from $547,000 in February of 2025 and up ***1.2%*** from $515,000 last month.



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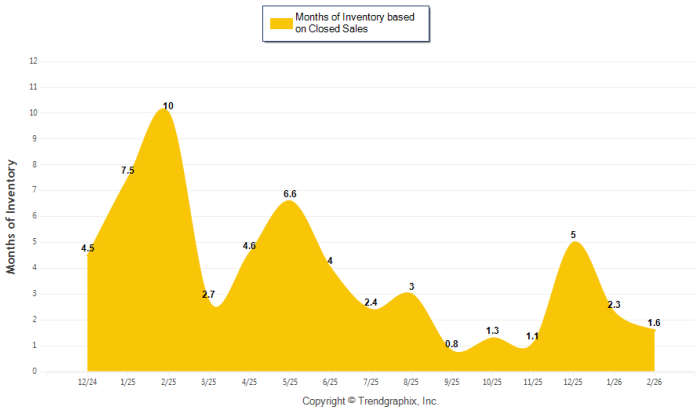

*It was a Seller's Market**

A comparatively lower Months of Inventory is more beneficial for sellers while a higher months of inventory is better for buyers.

*Buyer's market: more than 6 months of inventory
Seller's market: less than 3 months of inventory
Neutral market: 3 – 6 months of inventory

Months of Inventory based on Closed Sales
The February 2026 Months of Inventory based on Closed Sales of 1.6 was decreased by ***84%*** compared to last year and down ***30%*** compared to last month. February 2026 was Seller's market.

Months of Inventory based on Pended Sales
The February 2026 Months of Inventory based on Pended Sales of 3.7 was increased by ***28%*** compared to last year and up ***164.3%*** compared to last month. February 2026 was Neutral market.

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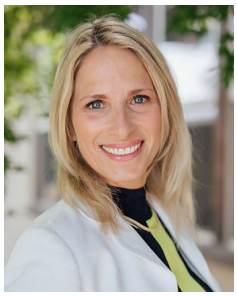

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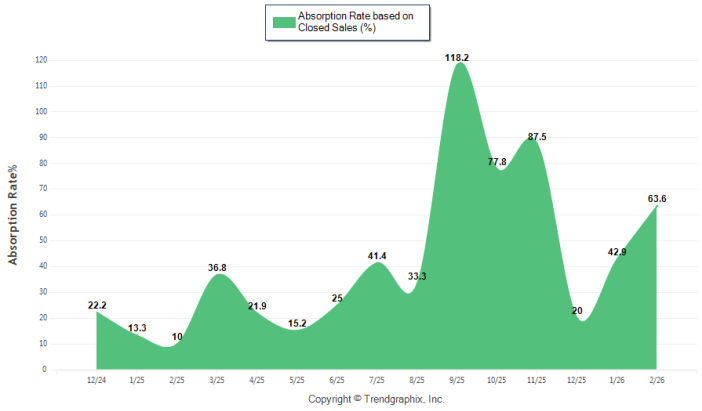
*It was a Seller's Market**

Absorption Rate measures the inverse of Months of Inventory and represents how much of the current active listings (as a percentage) are being absorbed each month.

*Buyer's market: 16.67% and below
Seller's market: 33.33% and above
Neutral market: 16.67% - 33.33%



Absorption Rate based on Closed Sales

The February 2026 Absorption Rate based on Closed Sales of 63.6 was increased by ***536%*** compared to last year and up ***48.3%*** compared to last month.

Absorption Rate based on Pended Sales

The February 2026 Absorption Rate based on Pended Sales of 27.3 was decreased by ***22%*** compared to last year and down ***61.7%*** compared to last month.

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